MARKING SCHEME STRICTLY CONFIDENTIAL (FOR INTERNAL AND RESTRICTED USE ONLY) SENIOR SCHOOL CERTIFICATE EXAMINATION, 2025 ACCOUNTANCY (SUBJECT CODE-055) (QUESTION PAPER CODE-67/2/3)

General Instructions:

- 1 You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully
- 2 "Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its' leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc. may invite action under various rules of the Board and IPC."
- 3 Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and due marks be awarded to them.
- 4 The Marking scheme carries only suggested value points for the answers. These are in the nature of Guidelines only and do not constitute the complete answer. The students can have their own expression and if the expression is correct, the due marks should be awarded accordingly.
- **5** The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. If there is any variation, the same should be zero after deliberation and discussion. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators
- 6 Evaluators will mark(√) wherever answer is correct. For wrong answer CROSS 'X" be marked. Evaluators will not put right (√)while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.
- 7 If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly
- **8** If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly
- 9 If a student has attempted an extra question, answer of the question deserving more marks should be

retained and the other answer scored out with a note "Extra Question".

- **10** No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- **11** A full scale of <u>**80**</u> marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 12 Every examiner has to necessarily do evaluation work for full working hours i.e., 8 hours every day and evaluate 20 answer books per day in main subjects and 25 answer books per day in other subjects (Details are given in Spot Guidelines)
- **13** Ensure that you do not make the following common types of errors committed by the Examiner in the past:-
 - Leaving answer or part thereof unassessed in an answer book.
 - Leaving answer or part thereof unassessed in an answer book.
 - Wrong totaling of marks awarded on an answer.
 - Wrong transfer of marks from the inside pages of the answer book to the title page.
 - Wrong question wise totaling on the title page.
 - Wrong totaling of marks of the two columns on the title page.
 - Wrong grand total.
 - Marks in words and figures not tallying/not same.
 - Wrong transfer of marks from the answer book to online award list.
 - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should merely be a line. Same is with the X for incorrect answer.)
 - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
- 14 While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) marks
- **15** Any un assessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
- **16** The Examiners should acquaint themselves with the guidelines given in the "**Guidelines for spot Evaluation**" before starting the actual evaluation.
- **17** Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
- **18** The candidates are entitled to obtain photocopy of the Answer Book on request on payment of the prescribed processing fee. All Examiners/Additional Head Examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as given in the Marking Scheme.

67	MARKING SCHEME	Marks
/2		
/3	ACCOUNTANCY (055)	
	EXPECTED ANSWERS / VALUE POINTS	
	SECTION A	
1	Q. Akhil, Bajrang and Chinmay were partners	1
		mark
	Ans. (C) 3/10	
2	Q. Ekta, Faguni and Garima	1
		mark
	Ans . (A) ₹30,000	
3	Q. Suhas and Vilas were partners in a firm	
		1
	Ans .(D) ₹20,000	mark
4	Q. Radhika, Mehar and Shubha were partners in a firm	
		1
	Ans. (D) ₹4,20,000	mark
5	Q. Nandita and Prabha were partners	
-		1
	Ans. (D) ₹15,000	mark
6	Q. Kajal and Laura were partners in a firm	
0		1
	Ans . (A) ₹1,00,000	mark
7	Q. Pulkit and Ravinder were partners	1
	Ans. (A) Pulkit's Capital Account ₹10,00,000	mark
8	Q. Offer of securities or invitation	
	Ans. (C) Private placement of shares	1 mark
	Ans. (c) i mate platement of shares	IIIai K
9	Q. Ajay Ltd. forfeited	
	Ans. (B) ₹4	1 mark
	די עט ינוות	mark

10					
	Q. The m	aximum number of partners			
	Ans. (A) I assertion	Both Assertion (A) and Reason (R) are true and Reason (A).	n (R) is the correct expl	anation of	1 mark
11	Q. Wayn	e, Shaan and Bryan were			
	Ans. (D) [:]	₹10,000			1 mark
12	Q. (a) Th	e following journal entry			
	Ans . (B) 5	5%			1 mark
		OR			OR
	Q. (b) Ze	ba Ltd. Issued			1
	Ans. (A) ⁼ Loss.	₹1,00,000 out of Securities Premium Account and ₹50,	,000 out of Statement	of Profit and	mark
13	Q. (a) An	isha, Deepa and Charu were partners in a firm			
	Ans . (A) /	Anisha's sacrifice 3/10; Charu's gain 3/10			1 mark
		OR			OR
	Q. (b) Pro	eet and Saral were partners			
	Ans. (D)				
				Cr.	
		Particulars	Dr. Amount (₹)	Amount	1
	(D)	Saral's Capital A/c Dr. To Preet's Capital A/c			1 mark
14		Saral's Capital A/c Dr.	Amount (₹)	Amount (₹)	_
14		Saral's Capital A/c Dr. To Preet's Capital A/c an, Jatin and Kapil were partners in a firm	Amount (₹)	Amount (₹)	_
14	Q. (a) Ish	Saral's Capital A/c Dr. To Preet's Capital A/c an, Jatin and Kapil were partners in a firm	Amount (₹)	Amount (₹)	mark
14	Q. (a) Ish Ans. (D)	Saral's Capital A/c Dr. To Preet's Capital A/c nan, Jatin and Kapil were partners in a firm 7:3	Amount (₹)	Amount (₹)	1 mark OR
14	Q. (a) Ish Ans. (D) Q. (b) Sa	Saral's Capital A/c Dr. To Preet's Capital A/c man, Jatin and Kapil were partners in a firm 7:3 OR	Amount (₹)	Amount (₹)	1 mark
14	Q. (a) Ish Ans. (D) Q. (b) Sa Ans. (A)	Saral's Capital A/c Dr. To Preet's Capital A/c nan, Jatin and Kapil were partners in a firm 7:3 OR kshi, Kiara and Gunjan	Amount (₹)	Amount (₹)	1 mark OR 1 mark
	Q. (a) Ish Ans. (D) Q. (b) Sa Ans. (A) Q. (a) Th	Saral's Capital A/c Dr. To Preet's Capital A/c an, Jatin and Kapil were partners in a firm 7:3 R kshi, Kiara and Gunjan ₹3,00,000	Amount (₹)	Amount (₹)	mark 1 mark OR 1

	Q. (b)	Accord	ling to Securities and Exchange Board of India				
	Ans. (B) Issue	ed Capital				1 mark
16	Q. (a)	Deben	tures on which a company				
	Ans. (C) Perp	etual Debentures				1 mark
	O (b)	If the :	OR amount of debentures issued				OR
		B) Goo					1 mark
17			ind Urvashi were partners in a firm				
17	Q. Ka						
	7 1101		Books of Rambha and Urvashi Journal				
	Date	e Part	ticulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	2024 Apr.	1 Urva To (Del	nbha's Capital A/c Dr. ashi's Capital A/c Dr. Advertising Suspense A/c bit balance of advertising suspense account written off ong the partners in their old profit sharing ratio)		1,30,000 1,20,000	2,50,000	1
	Apr.	To (Adj	ashi's Capital A/c Dr. Rambha's Capital A/c justment for contingency reserve due to change in profit ring ratio)	_	20,000	20,000	1
	Old New Sacr Sacr	ing Not ratio = 1 ratio= ificed sl	r es: 13:12				1 = 3 Mark
18	Q. Lu	v and K	ush were partnersAns. Books of Luv and Kush				
			Journal				
		Date	Particulars	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	(i)	2024 Apr.1	Provision for doubtful debts A/c Dr. To bad debts A/c To Revaluation A/c (Bad debts written off from provision for doubtful debts and excess provision transferred to revaluation account))		90,000	60,000 30,000	1

		<u>Alternatively:</u> Drovicion for doubtful dobts Av		r	60.00		
		Provision for doubtful debts A/	D D	r.	60,000		
		To bad debts A/c	autoion for dautatul II	ata)		60,000	
		(Bad debts written off from pro	ovision for doubtful del	ots)			
		Provision for doubtful debts A	/c D	r.	30,000		
		To Revaluation A/c				30,000	
		(Excess provision for doubtful o	debts transferred to			ŕ	
		revaluation account)					
(ii)	,,	Provision for doubtful debts A	/c D	r.	90,000	0	
()		To bad debts A/c	-			90,000	
		(Bad debts written off from pro	ovision for doubtful del	ots)			
(iii)	,,	Provision for doubtful debts A/			90,000	n	
()		Revaluation A/c	D		10,000		
		To bad debts A/c		•	10,000	1,00,000	
		(Bad debts written off from pro	ovision for doubtful da	nts		1,00,000	
		and balance from revaluation a		515			m
							••••
Ans.		Bool	ks of Apoorv Ltd.				
_			Journal				
Date		D = util = util = us					1
		Particulars		L.F.	Dr.	Cr.	
		Particulars		L.F.	Amount	Amount	
				L.F.	Amount (₹)		
		ilding A/c	Dr.	L.F.	Amount (₹) 15,50,000	Amount	
	M	ilding A/c achinery A/c	Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount	
	Ma Fu	ilding A/c achinery A/c rniture A/c	Dr.	L.F.	Amount (₹) 15,50,000	Amount (₹)	
	Ma Fu T	ilding A/c achinery A/c rniture A/c o Liabilities A/c	Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount (₹) 2,00,000	
	Ma Fu T	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd.	Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount (₹) 2,00,000 25,00,000	
	Ma Fu T T	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c	Dr. Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount (₹) 2,00,000	
	Ma Fu T T	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd.	Dr. Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount (₹) 2,00,000 25,00,000	
	Ma Fu T T (As	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd.	Dr. Dr. Dr. taken over)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000	
	Mi Fu T T (A:	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd.	Dr. Dr. Dr.	L.F.	Amount (₹) 15,50,000 11.40,000	Amount (₹) 2,00,000 25,00,000 1,00,000	
	Mi Fu T T (A: Dh	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c	Dr. Dr. Dr. taken over)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	
	Mi Fu T T (A: Dh T	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c	Dr. Dr. Dr. taken over) Dr.	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1
	Mi Fu T T (A: Dh T	ilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c	Dr. Dr. Dr. taken over) Dr.	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1
	Mi Fu T T (A: Dh T	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c	Dr. Dr. Dr. taken over) Dr.	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1 M
	Mi Fu T T (A: Dh T	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c	Dr. Dr. Dr. taken over) Dr.	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1 M
	Mi Fu T T (A: Dh T (Is	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c sue of 20,000 debentures at a pro	Dr. Dr. Dr. Dr. emium of 25%)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1 M
Q. (b) /	Mi Fu T T (A: Dh T (Is	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c	Dr. Dr. Dr. Dr. emium of 25%)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1 M
Q. (b) A	Mi Fu T T (A: Dh T (Is	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c sue of 20,000 debentures at a pro	Dr. Dr. Dr. Dr. emium of 25%)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	1 1 (
Q. (b) A Ans.	Mi Fu T T (A: Dh T (Is	iilding A/c achinery A/c rniture A/c o Liabilities A/c o Dhruv Ltd. o Capital Reserve A/c ssets and liabilities of Dhruv Ltd. nruv Ltd. o 12% Debentures A/c o Securities Premium A/c sue of 20,000 debentures at a pro	Dr. Dr. Dr. Dr. emium of 25%)	L.F.	Amount (₹) 15,50,000 11.40,000 1,10,000	Amount (₹) 2,00,000 25,00,000 1,00,000	ľ

			Вс	ooks of Ajanta	Ltd.				
				Journal		[_	1	
		Date	Particula	irs		L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	(i)		Machinery A/c To Sujata Ltd. (Assets and liabilities of Rabi Ltc	l. taken over)	Dr.		36,00,000	36,00,000	1
	(ii)		Sujata Ltd. To Bank A/c (Half the amount paid to Sujata draft)	Ltd. through a	Dr. bank		18,00,000	18,00,000	1
	(iii)		Sujata Ltd. Discount on issue of debentures To 8% Debentures A/c (2,000 debentures issued at 10%		Dr. Dr. Gujata Ltd.)	-	18,00,000 2,00,000	20,00,000	+ 1 = 3
	(If an given		nee has combined entry (i) and e	ntry (ii) or enti	ry (ii) and er	ntry (i	ii), full credit	t is to be	Marks
20	Q. (a)	Aakasl	n and Baadal entered into						
	Ans. D	r	Profit and L	Aakash and B oss Appropria ended 31 st Ma	tion A/c			Cr.	
		iculars		Amount (₹)	Particulars	5		Amount (₹)	
	To In Aaka Baad	ish	on Capital: 4,00,000 ½ <u>3,00,000</u> ½	7,00,000	By Profit a (Net Profit		oss A/c	13,00,000	
	Aaka	sh	nsferred to capital accounts: 3,00,000 ½ of deficiency <u>50,000 ½</u>	2,50,000					3 Marks
		deficie	3,00,000 ½ ncy om Aakash <u>50,000 ½</u>	3,50,000 <u>13,00,000</u>				<u>13,00,000</u>	
				OR					OR

_	for t	Books of Parul an fit and Loss Appro he year ended 31 st	priation A/c				
r	Dr.	Americant	Dentioulene			Cr.	
Particu	liars	Amount (₹)	Particulars			Amount (₹)	
To Inte	erest on Capital:		By Profit an	d Los	s A/c	1,26,000	
			(Net Profit)		1/2		1
Parul	54,000 ½						
Rajul	72 <u>,000</u> ½	1,26,000					
		1.20.000	-			4.20.000	
		<u>1,26,000</u>				<u>1,26,000</u>	
Interes Parul: [:]	ofit ₹1,26,000 st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000	ill be:					= 3 ma
Interes Parul: [:] Rajul: [:]	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000	••	am Limited				3
Interes Parul: ¹ Rajul: ¹ Q. Swar	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000		am Limited				3
Interes Parul: ¹ Rajul: ¹ Q. Swar	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 • Sangam Limited issued Bo Particulars	 Doks of Swar Sanga	am Limited	L.F.	Dr. Amount (₹)	Cr. Amount (₹)	3
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bo Particulars Bank A/c	 ooks of Swar Sanga Journal	am Limited Dr.	L.F.	Amount	Amount (₹)	3
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 • Sangam Limited issued Bo Particulars	 ooks of Swar Sanga Journal		L.F.	Amount (₹)	Amount	ma
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 • Sangam Limited issued Bank A/c To Debenture Application A	 ooks of Swar Sanga Journal		L.F.	Amount (₹)	Amount (₹)	3 ma
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bank Limited issued Bank A/c To Debenture Application A (Debenture application mo Debenture Application A/c To 9% Debentures A/c	 boks of Swar Sanga Journal	Dr. Dr.	L.F.	Amount (₹) 6,00,000	Amount (₹)	a ma
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bank Limited issued Bank A/c To Debenture Application A (Debenture Application A/c	 boks of Swar Sanga Journal	Dr. Dr.	L.F.	Amount (₹) 6,00,000	Amount (₹) 6,00,000	a ma
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bank A/c To Debenture Application A (Debenture application mo Debenture Application A/c To 9% Debentures A/c (Debenture application mo	 boks of Swar Sanga Journal	Dr. Dr. debentures)	L.F.	Amount (₹) 6,00,000	Amount (₹) 6,00,000	a ma
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bank Limited issued Bank A/c To Debenture Application A (Debenture application mo Debenture Application A/c To 9% Debentures A/c	 boks of Swar Sanga Journal	Dr. Dr.	L.F.	Amount (₹) 6,00,000	Amount (₹) 6,00,000	3
Interes Parul: ¹ Rajul: ¹ Q. Swar Ans.	st on Capital in the ratio 3:4 w ₹1,26,000 x 3/7 = ₹54,000 ₹1,26,000 x 4/7 = ₹72,000 Sangam Limited issued Bank A/c To Debenture Application A (Debenture application mo Debenture Application A/c To 9% Debentures A/c (Debenture application mo Debenture Allotment A/c	 Doks of Swar Sanga Journal A/c ney received) ney transferred to	Dr. Dr. debentures)	L.F.	Amount (₹) 6,00,000	Amount (₹) 6,00,000	a ma

	Bank A/c		Dr.	10	,50,000	
	To Debenture Allotment	A/c				10,50,000
	(Debenture allotment m					
				-		
Q. Sima	r, Tanvi and Umara were p	oartners in				
Ans.						
(a)						
	ill= Average Profits x Num					
-	e Profits= [₹2,50,000 + ₹4,		+ (₹3,10,000) + (₹2,00,000)]/ 5	
	Average Profits= ₹4,40,00	0/5				
⇔	Average Profits= ₹88,000					
Goody	ill = ₹88,000 x 3					
	Goodwill = ₹2,64,000					
	00000000 = 12,04,000					
(b)						
. ,		Books of Simar, Tan	vi and Umara			
		Journa	l		1	
Date	Particulars			L.F.	Dr.	Cr.
					Amount	Amount
					(₹)	(₹)
2024	Simar's Capital A/c		Dr.		54,000	
Jun30	Tanvi's Capital A/c		Dr.		64,800	
	To Umara's Capital A/c					1,18,800
	(Ilmara's share of goodw	ill dehited to Simar	and Tanvi in gain	ninσ		
	(Umara's share of goodw	in debited to Simal	anu Tanvi in gan			
	ratio)					
(c)						
(c)	ratio)					
		of her death= ₹2,00				
	ratio)					
	ratio)	of her death= ₹2,00				
Umara	ratio)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan	0,000 x 3/12 x 9/			
Umara (d)	ratio)	e of her death= ₹2,00 = ₹22,500	0,000 x 3/12 x 9/	/20		
Umara	ratio)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan	0,000 x 3/12 x 9/			Cr.
Umara (d)	ratio)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan	0,000 x 3/12 x 9/	/20	Amount	Amount
Umara (d) Date	ratio) s share of loss till the date	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan	0,000 x 3/12 x 9/ nvi and Umara	/20	Amount (₹)	_
Umara (d) Date 2024	ratio) 's share of loss till the date Particulars Umara's Capital A/c	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	0,000 x 3/12 x 9/	/20	Amount	Amount (₹)
Umara (d) Date	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	/20 L.F.	Amount (₹)	Amount
Umara (d) Date 2024	ratio) 's share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	/20 L.F.	Amount (₹)	Amount (₹)
Umara (d) Date 2024	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	/20 L.F.	Amount (₹)	Amount (₹)
Umara (d) Date 2024 Jun30	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up Capital Account)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	/20 L.F.	Amount (₹)	Amount (₹) 22,500
Umara (d) Date 2024 Jun30	ratio) 's share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	/20 L.F.	Amount (₹)	Amount (₹) 22,500
Umara (d) Date 2024 Jun30 Q. Pass	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up Capital Account)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/	20 L.F.	Amount (₹)	Amount (₹) 22,500
Umara (d) Date 2024 Jun30 Q. Pass Ans.	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up Capital Account) hecessary journal entries	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/ Drivi and Umara Dr. eath debited to arsha and Kama	20 20 L.F. her	Amount (₹) 22,500	Amount (₹) 22,500
Umara (d) Date 2024 Jun30 Q. Pass Ans.	ratio) s share of loss till the date Particulars Umara's Capital A/c To Profit and Loss Suspe (Umara's share of loss up Capital Account)	e of her death= ₹2,00 = ₹22,500 Books of Simar, Tan Journa	D,000 x 3/12 x 9/ Drivi and Umara Dr. eath debited to arsha and Kama	20 20 L.F. her	Amount (₹)	Amount (₹) 22,500

							(₹)	(₹)
(i)	Preeti	i's Capital <i>i</i>	A/c		Dr.		72,000	
	To Re	ealisation <i>i</i>	A/c					72,000
	(Debt	ors taken o	over by P	Preeti at a di	scount of 20%)			
(ii)	Realis	ation A/c			Dr.		4,00,000	
	To Ka	amala's Ca	pital A/c					4,00,000
	(Kama	ala took ov	ver her hu	usband's loa	n)			
(iii)	Preeti	i's Capital /	A/c		Dr.		80,000	
. ,		a's Capital			Dr.		80,000	
		la 's Capita			Dr.		80,000	
		ealisation <i>i</i>					,	2,40,000
			•	ired by Pree	ti, Varsha and			, ,
	-		•	, aring ratio)	,			
(iv)	-	ation A/c	•	<i>c</i> ,	Dr.		4,50,000	
` '		ank A/c/ C	ash A/c		2		,- >,- ••	4,50,000
				scount of 10	%)			,,
(v)		Cash A/c			Dr.	5	7,00,000	
	-	ealisation <i>J</i>	A/c		211		,,	57,00,000
				and commiss	sion paid to the			
	broke							
(vi)		ation A/c			Dr.		45,000	
,		arsha's Ca	nital A/c		5		.3,000	45,000
			•	evnenses or	h behalf of the firm	л — —		13,000
		-		in a firm		·		
ins.		-		in a firm	uation A/c	, <u> </u>	I	Cr.
ns. Dr.	and Chi	-		in a firm Revalu Amount		, <u> </u>		Amount
ns. Dr.	and Chi	ntu were p		in a firm Revalu Amount (₹)	uation A/c			Amount (₹)
ns. Dr. Particulars	and Chi	-		in a firm Revalu Amount	ation A/c Particulars By Creditors A/c		<u>/2</u>	Amount
ns. Dr. Particulars	and Chi	ntu were p		in a firm Revalu Amount (₹)	ation A/c Particulars By Creditors A/c By Loss transferr	ed to:		Amount (₹)
ns. Dr. Particulars	and Chi	ntu were p		in a firm Revalu Amount (₹)	ation A/c Particulars By Creditors A/c	ed to:		Amount (₹)
ns. Dr. Particulars	and Chi	ntu were p		in a firm Revalu Amount (₹)	ation A/c Particulars By Creditors A/c By Loss transferr	ed to: c 40,000	1/2	Amount (₹)
ns. Dr. Particulars	and Chi	ntu were p		in a firm Revalu Amount (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/	ed to: c 40,000	1/2	Amount (₹) 70,000
ns. Dr. Particulars To Fixed As	and Chi	ntu were p		in a firm <u>Revalu</u> <u>Amount</u> (₹) 1,40,000 <u>1,40,000</u>	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A	ed to: c 40,000	1/2	Amount (₹) 70,000 70,000 <u>1,40,000</u>
ns. Dr. Particulars To Fixed As Dr.	and Chi	ntu were p		in a firm <u>Revalu</u> <u>Amount</u> (₹) 1,40,000 <u>1,40,000</u> <u>Partners' C</u>	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/	ed to: c 40,000	1/2	Amount (₹) 70,000 70,000
ns. Dr. Particulars To Fixed As Dr.	and Chi	ntu were p	partners	in a firm <u>Revalu</u> <u>Amount</u> <u>(₹)</u> 1,40,000 <u>1,40,000</u> <u>Partners' C</u>	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A apital Accounts	ed to: c 40,000 \/c 30 <u>,000</u>	<u>%</u>	Amount (₹) 70,000 70,000 <u>1,40,000</u> Cr.
ns. Dr. Particulars Fo Fixed As Dr. Dr. Particulars	and Chi	ntu were p	partners	in a firm <u>Revalu</u> <u>Amount</u> (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> <u>1,40,000</u> <u>1,40,000</u>	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A apital Accounts	ed to: c 40,000 \/c 30 <u>,000</u> Bittu	1/2 1/2 1/2 Chintu	Amount (₹) 70,000 70,000 <u>1,40,000</u> Cr. Diya
ns. Dr. Particulars Fo Fixed As To Fixed As Dr. Particulars	and Chi	ntu were p ½ Bittu (₹)	partners	in a firm <u>Revalu</u> <u>Amount</u> (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> <u>1,40,000</u> <u>1,40,000</u>	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A Chintu's Capital A Particulars	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹)	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 70,000 <u>1,40,000</u> Cr. Diya
ns. Dr. Particulars To Fixed As To Fixed As Dr. Particulars To Revaluati A/c 1/2	and Chi	ntu were p ½ Bittu (₹)	partners	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A Chintu's Capital A Particulars	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹)	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 70,000 <u>1,40,000</u> Cr. Diya
ns. Dr. Particulars To Fixed As Dr. Particulars To Revaluati A/c ½	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A/ Chintu's Capital A By Balance b/d ½ By Bank A/c 1	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹)	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 <u>70,000</u> <u>1,40,000</u> Cr. Diya (₹)
ns. Dr. Particulars To Fixed As Dr. Dr. Particulars To Revaluati A/c 1/2	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A Chintu's Capital A By Balance b/d ½ By Balance b/d ½ By Bank A/c 1 By Premium for	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹) 8,00,000	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 <u>70,000</u> <u>1,40,000</u> Cr. Diya (₹)
A. (a) Bittu a Ans. Dr. Particulars To Fixed As Dr. Particulars To Revaluati A/c 1/2 To Balance o	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A/ Chintu's Capital A By Balance b/d ½ By Bank A/c 1	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹)	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 <u>70,000</u> <u>1,40,000</u> Cr. Diya (₹)
ns. Dr. Particulars To Fixed As Dr. Dr. Particulars To Revaluati A/c ½	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferre Bittu's Capital A/ Chintu's Capital A/ Chintu's Capital A apital Accounts Particulars By Balance b/d ½ By Bank A/c 1 By Premium for goodwill A/c 1	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹) 8,00,000	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 <u>70,000</u> <u>1,40,000</u> Cr. Diya (₹)
ns. Dr. Particulars To Fixed As Dr. Particulars To Revaluati A/c ½	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> <u>1,40,000</u> Partners' C Diya (₹)	ation A/c Particulars By Creditors A/c By Loss transferr Bittu's Capital A/ Chintu's Capital A/ Chintu's Capital A apital Accounts Particulars By Balance b/d ½ By Bank A/c 1 By Premium for goodwill A/c 1 By General	ed to: c 40,000 A/c 30,000 Bittu (₹) 8,00,000 5,60,000	½ ½ ½ 6,00,000	Amount (₹) 70,000 <u>1,40,000</u> Cr. Diya (₹) 3,50,000
ns. Dr. Particulars To Fixed As Dr. Particulars To Revaluati A/c 1/2	and Chi	ntu were p <u> }</u> <u> }</u> <u> Bittu</u> <u>(₹)</u> 40,000	partners Chintu (₹) 30,000	in a firm Revalu Amount (₹) 1,40,000 <u>1,40,000</u> Partners' C Diya (₹) 0 3,50,000	ation A/c Particulars By Creditors A/c By Loss transferre Bittu's Capital A/ Chintu's Capital A/ Chintu's Capital A apital Accounts Particulars By Balance b/d ½ By Bank A/c 1 By Premium for goodwill A/c 1	ed to: c 40,000 \/c 30 <u>,000</u> Bittu (₹) 8,00,000	/⁄₂ /⁄₂ Chintu (₹)	Amount (₹) 70,000 <u>1,40,000</u> Cr. Diya (₹) 3,50,000

Working Note:								
_	y's capital							=
Calculation of Divya	<u>s capital</u>							6
Capital of Bittu and	Chintu after	c all adius	stments fo	or 6/7 share= ₹14.4	0.000 + ₹6.0	50.000		Ma
				= ₹21,0		,		
Divya's proportiona	te capital fo	r 1/7 sha						
			= ₹3,50	,000				
				DR				0
Q. (b) Rupal, Shanu	and Trisha	were nar						0
		were par	the s in a					
Ans.								
Dr.			Revalu	ation A/c			Cr.	
Particulars		A	mount	Particulars			Amount	
			(₹)				(₹)	
To Stock			80,000	By Fixed Assets A/	С		2,40,000	
To Profit transferr Rupal's Capital A/c								(1/2
Shanu's Capital A/	•							3
Trisha's Capital A/			1,60,000					
	<u> </u>		<u>1,00,000</u> 2,40,000				2,40,000	
			<u>_,,</u>				<u>_,,</u>	
Dr.				pital Accounts			Cr.	
Particulars	Rupal (₹)	Shanu (₹)	Trisha (₹)	Particulars	Rupal (₹)	Shanu (₹)	Trisha (₹)	
To Trisha's Capital		1,00,000		By Balance b/d ½	8,00,000	6,00,000	2,00,000	
A/c ½ To Trisha's Loan A/c			3,60,000	By General				
			3,00,000	Reserve A/c 1/2	1,60,000	1,20,000	40,000	
							,	
To Cash A/c 🧏	2,40,000			By Shanu's Capital			1 00 000	4 3
				A/c ½			1,00,000	4
To Balance c/d ½	8,00,000	8,00,000		By Revaluation	80,000	60,000	20,000	=
				A/c ½				
				By Cash A/c ½		1,20,000		6
	10,40,000	9,00,000	3,60,000		10,40,000	9,00,000	3,60,000	mai
					,,	2,00,000	0,000,000	
Q. Following is the	extract of th	וe						
Ans.								
(i) (A) ₹10,00,000								
(ii) (D) 20,000								1>
(11) (D) 20,000								6
(iii) (C) ₹2,00,000								mai
(, (0), 2,00,000								

Q. (a) /	Alexia Ltd. invited applications for issuing				
Ans.	Books of Alexi	a 1+d			
	Journal	a Llu.			
Date	Particulars	L.F	Dr.	Cr.	
			Amount	Amount	
	Bank A/c	Dr.	(₹) 13,50,000	(₹)	
	To Equity Share Application A/c	DI.	13,50,000	13,50,000	
	(Application money received on 1,50,000 share	s @₹9 per			
	share, including premium ₹6)				
	Equity Share Application A/c	Dr.	13,50,000		
	To Equity Share Capital A/c			3,00,000	
	To Securities Premium A/c			6,00,000	
	To Equity Share Allotment A/c To Calls in advance A/c			4,20,000	
	(Transfer of application money to share capital)	securities		30,000	
	premium, allotment and calls)	, securites			
	Equity Share Allotment A/c	Dr.	8,00,000		
	To Equity Share Capital A/c			4,00,000	1 x
	To Securities Premium A/c			4,00,000	
	(Amount due on allotment)	_			=
	Bank A/c	Dr.	3,80,000	2 00 000	6
	To Equity Share Allotment A/c (Amount received on allotment)			3,80,000	mar
	Equity Share First and Final call A/c	Dr.	3,00,000		
	To Equity Share Capital A/c		3,00,000	3,00,000	
	(Amount due on share first and final call)			,,	
	Bank A/c	Dr.	2,68,800		
	Calls in arrears A/c	Dr.	1,200		
	Calls in advance A/c	Dr.	30,000		
	To Equity Share First and Final Call A/c			3,00,000	
	(Amount received on share first and final call ex	xcept on 600			
	shares)			<u> </u>	
	OR				OR

	Journal					
Date	Particulars		L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Share Capital A/c	Dr.		4,200	(9	
	Securities Premium A/c	Dr.		1,800		
	To Share Forfeiture A/c	51.		1,000	1,800	
	To Share Allotment A/c / Calls in arrears A/c				4,200	
	(600 shares forfeited for non-payment of allotment m	nonev)			1,200	
	Bank A/c	Dr.		7,800		(1
	To Share Capital A/c	DI.		7,000	6,000	,
	To Securities Premium A/c				1,800	
	(All forfeited shares reissued @₹13 per share fully pai	id un)			1,000	
	Share Forfeiture A/c	Dr.		1 000		
		DI.		1,800	1 200	
	To Capital Reserve A/c	nital			1,800	
	(Profit on reissue of forfeited shares transferred to ca	pital				
(ii)	reserve)					
Date	Journal Particulars		L.F.	Dr.	Cr.	
				Amount (₹)	Amount (₹)	
	Share Capital A/c	Dr.		8,000		
	Securities Premium A/c	Dr.		2,000		
	To Share Forfeiture A/c				4,000	
	To Share Allotment A/c/ Calls in arrears A/c				6,000	
	(1,000 shares forfeited for non-payment of allotment	money)				10
	Bank A/c	Dr.		5,600		(1
	Share Forfeiture A/c	Dr.		800		
	To Share Capital A/c				6,400	:
	(Reissue of 800 shares @₹7 per share ₹8 paid up)					
	Share Forfeiture A/c	Dr.		2,400		
	To Capital Reserve A/c				2,400	ma
	(Profit on reissue of forfeited shares transferred to ca	pital				
	reserve)					
	PART B					
	OPTION 1					
	(Analysis of Financial Staten	nents)				
	is not a tool					
Q. (a) _						
						m
) Income Statement					
-	OR					
Ans. (A						0
Ans. (A Q. (b) I I	OR					

28	Q. (a)	Short term highly liquid.	•••••					
	Ans. (D) 3 months or less						1 mark
	Q. (b)	Which of the following		OR				OR
	Ans. (A) Trade Receivables						1
								mark
29	Q. The	e Quick ratio of						1
	Ans. (B) Sold goods on credit						mark
30	Q. Sno	ow Ltd. earned a profit of						
	Ans. (D) Both the statements are	true.					1 mark
31	Q. Cla Ans.	ssify the following items	under major hea	ds				
		Item	Major head	S	ub-head			
	(i)	Outstanding salaries	Current Liabilit	ies O	ther Current Liabi	lities		½ x 6
	(ii)	Trademarks	Non- Current A		roperty, Plant and I	Equipment and ntangible Assets		=
	. ,			l Ir				
	(iii)	Loose tools	Current Assets		iventories			marks
32	(iii)	om the following informa C	tion, prepare omparative State	Ir ment of Prof	iventories			•
32	(iii) Q. Fro Ans.	om the following informa C	tion, prepare omparative State	Ir ment of Prof	it and Loss ad 31st March, 202 Absolute increase or	24 Percentage increase or		•
32	Q. Fro Ans.	om the following informa C for the yea	tion, prepare omparative State ars ended 31st Ma 2022-23	ment of Prof arch, 2023 ar 2023-24	it and Loss d 31st March, 202 Absolute increase or decrease	24 Percentage	1/2	•
32	Q. Fro Ans. Parti Reve	om the following informa C for the yea iculars	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹)	ment of Prof arch, 2023 ar 2023-24 (₹)	it and Loss d 31st March, 202 Absolute increase or decrease	24 Percentage increase or decrease	<u> </u>	-
32	Q. Fro Ans. Parti Reve Less Cost	om the following informa C for the yea iculars enue from Operations	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹)	ment of Prof arch, 2023 ar 2023-24 (₹)	it and Loss ad 31st March, 202 Absolute increase or decrease 10,00,000	24 Percentage increase or decrease	У2 У2 У2	-
32	(iii) Q. Fro Ans. Parti Reve Less Cost oper	om the following informa C for the yea iculars enue from Operations Expenses: of revenue from	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹) 10,00,000	Ir ment of Prof arch, 2023 ar 2023-24 (₹) 20,00,000	it and Loss ad 31st March, 202 Absolute increase or decrease 10,00,000	24 Percentage increase or decrease 100	-	•
32	(iii) Q. Fro Ans. Parti Reve Less Cost oper Othe	om the following informa C for the yea iculars enue from Operations Expenses: of revenue from rations	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹) 10,00,000 1,00,000	Ir Ir Ir Ir Ir Ir Ir Ir Ir Ir Ir Ir Ir I	it and Loss ad 31st March, 202 Absolute increase or decrease 10,00,000 1,00,000 2,00,000	24 Percentage increase or decrease 100 100	1/2	marks
32	(iii) Q. Fro Ans. Parti Reve Less Cost oper Othe Tota	om the following informa C for the yea iculars enue from Operations Expenses: of revenue from rations er expenses	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹) 10,00,000 1,00,000 2,00,000	Ir ment of Prof arch, 2023 ar 2023-24 (₹) 20,00,000 2,00,000 4,00,000	it and Loss ad 31st March, 202 Absolute increase or decrease 10,00,000 1,00,000 2,00,000 3,00,000	24 Percentage increase or decrease 100 100 100	1/2	marks
32	(iii) Q. Fro Ans. Parti Reve Less Cost oper Othe Tota Profi	om the following informa C for the yea iculars enue from Operations Expenses: of revenue from rations er expenses I expenses	tion, prepare omparative State ars ended 31st Ma 2022-23 (₹) 10,00,000 1,00,000 2,00,000 3,00,000	Ir Iment of Prof arch, 2023 ar 2023-24 (₹) 20,00,000 2,00,000 4,00,000 6,00,000	it and Loss ad 31st March, 202 Absolute increase or decrease 10,00,000 2,00,000 3,00,000 7,00,000	24 Percentage increase or decrease 100 100 100 100	<i>Y</i> ₂ <i>Y</i> ₂	marks

33	Q. (a) From the following information, calculate Opening Trade Receivables	
	Ans.	
	Trade Receivables Turnover Ratio= <u>Net Credit Revenue from operations</u> <u>1</u> Average Trade Receivables	
	Average Trade Receivables	
	Cost of Revenue from operations= ₹6,40,000	
	Gross Profit = 20% of Revenue from operations = 25% of Cost of Revenue from operations	
	 ⇒ 25/100 x ₹6,40,000 ⇒ ₹1,60,000 	
	⇒ ₹1,60,000 Revenue from operations + Gross Profit	
	\Rightarrow Revenue from operations = ₹6,40,000 + ₹1,60,000	
	⇒ Revenue from operations= ₹8,00,000	
	Revenue from operations = Cash Revenue from operations + Credit Revenue from operations	4
	⇒ ₹8,00,000 = 1/3 Credit Revenue from operations + Credit Revenue from operations	Marks
	Credit Revenue from operations= ₹6,00,000	
	Trade Receivables Turnover Ratio= <u>Net Credit Revenue from operations</u>	
	Average Trade Receivables	
	A = ₹6,00,000/ Average Trade Receivables	
	Average Trade Receivables= ₹1,50,000	
	Average Trade Receivables= <u>Opening Trade Receivables+ Closing Trade Receivables</u>	
	2	
	Let Opening Trade Receivables be x	
	Average Trade Receivables = [x + (x + ₹20,000)]/2	
	⇒ ₹1,50,000 = x + ₹10,000	
	 ⇒ x = ₹1,40,000 ⇒ Opening Trade Receivables= ₹1,40,0001 	
	 ⇒ Closing Trade Receivables= ₹1,40,000 + ₹20,000 	
	 Closing Trade Receivables= ₹1,60,000 Closing Trade Receivables= ₹1,60,000 	
	OR	OR
	Q. (b) From the following information	
	Ans.	
	Inventory Turnover Ratio =Cost of Revenue from operations/ Average Inventory1	
	Gross Profit Ratio = Gross Profit/ Net Revenue from Operations	
	 ⇒ 25 = Gross Profit/ ₹8,00,000 ⇒ Gross Profit= ₹2,00,000 	
	Cost of Revenue from operations = Revenue from operations – Gross Profit	
	Cost of Revenue from operations =₹8,00,000 - ₹2,00,000	
	⇒ Cost of Revenue from operations = ₹6,00,0001	

Inventory Turnover Ratio =Cost of Revenue from operations/ Average Inventory ⇒ 4 = ₹6,00,000/ Average Inventory ⇒ Average Inventory = ₹1,50,000						4 mark
Average Inventory = (Opening In ⇒ ₹1,50,000 = (2 Closing In ⇒ Closing Inventory=₹1,00 ⇒ Opening Inventory= 2 Cl ⇒ Opening Inventory =₹2,	nventory + Closii 0,000 losing Inventory	ng Inve	ntory)/2			
Q. On 31 st March, 2024 followin Ans.	ng is the Balance	e Sheet	t			
AII5.	Books	of Bhav	vik Ltd.			
Calculation of Cash Flows from Investing Activities						
	for the year er	nded 3	1 st Marcl			
Particulars(₹)Purchase of Plant and Machinery(13,50,000)Sale of Machinery6,50,000					(₹)	
Sale of Non-Current Investmer			-	1,00,000	(6.00.000)	(½) 4)
Net Cash used in Investing Act	livities				(6,00,000)	4)
Working Notes:						
Dr. Plant and Machinery A/c Cr.						
Particulars	Amou (₹)	nt		Particulars	Amount (₹)	+
To Balance b/d		000 B [,]	v Bank/C	Cash A/c	6,50,000	
To Bank/ Cash A/c			•			
(Balancing figure)			-			
						1
	29 50 (y Balance	e c/u		
	<u>23,30,0</u>	<u>,000</u>			25,50,000	
To Bank/ Cash A/c13,50,000By Accumulated Depreciation A/c50,000	+					
	1	ated De	•	-	1	
To Plant and Machinery A/c	50,000	By Ba	alance b/	/d	1,00,000	
To Balance c/d	2,50,000	By De	epreciatio	on A/c	2,00,000	
	<u>3,00,000</u>				<u>3,00,000</u>	-
(b) Calcula	ation of Cash Flo	ows fro				+
	for the year er	nded 3:	1 st Marcl		()	
Partic Issue of Shares 1/2	ulars			(₹)	(₹)	
				2,00,000		3
	ac 1/					
Redemption of 10% Debenture Interest paid on debentures.	es ½			(4,00,000) (1,00,000)		=

	PART B OPTION II (Computerised Accounting)	
27	Q. To see all available shape Ans. (D) More	1 mark
28	Q. (a) Which of the following Ans. (B) Miscellaneous Expenditures Q. (b) Null value is the special Ans. (C) Absence of data items	1 mark OR 1 mark
29	Q. The software of Ans. (A) Scalability	1 mark
30	Q. (a) A piece of information Ans. (C) legend Q. (b) Identify the type Ans. (D) Sequential codes	1 mark OR 1
31	 Q. State the advantages of Ans. Any three of the following: (i) Querying large amounts of data in user-friendly ways. Sub totalling and aggregating numeric data, summarizing data by categories and subcategories and creating custom calculations and formulas. (ii) Expanding and collapsing level of data to focus on results and providing from details to the summary of data for areas of interest. 	mark
	 (iii) Moving rows to column or columns to rows (or pivoting) to see different summaries of the source data. (iv) Filtering, sorting, grouping and conditionally formatting the most useful and the interesting subset of data to enable us to focus on the information that we want. (v) Presenting concise, attractive and annotated online or printed reports. 	1 x 3 = 3 marks
	(vi) The use of a Pivot table report is to analyse related totals, when we have a long list of figures to sum and to compare several facts about each figure.	

32	Q. Name the error which	
	Ans. 1. Name of the Error is: Correct a #NAME? Error This error essues when Everl decep't recognize tout in a formula	
	 This error occurs when Excel doesn't recognize text in a formula. Solution: (Any two) (i) Click the Microsoft office button, click Excel option and then click the Add-ins category. (ii) Select Excel Add-ins in the manage list box and then click Go. (iii) In the Add-ins available list, select the Euro Currency Tools check box and then click Ok. 	3 marks
33	Q. (a) What is data	
	Ans. Presenting a data in a form that it becomes easier to read and understand information is called Data formatting.	1
	Formatting tools are:	
	(i) Number formatting It includes adding percentages symbol (%) commas ('), decimal places (.) etc. data, time, specific values as well as some special formats to a spreadsheet.	+
	(ii) Special format category: Data (special numbers such as phone numbers, zip codes and social security numbers which require different format in a certain way) from the category option we select. Special and from corresponding drop-down box under the locale we select format special numbers. Appropriate to specific countries.	(1 x 3) = 4 marks
	(iii) Changing cell colours.	
	(iv) Creating custom cell borders.	
	OR Q. (b) Explain 'ROUND' function	OR
	Ans. ROUND is the function to round off a number to specified number of digits the syntax of the function is ROUND (number, Num_digits) Where	1
	Number is the number to round (preferably fractional number) Num digits specifies the number of digits to round the Number.	+ 1
	There may be some different situations for Num_digits as follows: (a) If Num_digits is greater than 0 (Zero) then number is rounded to the specified number of decimal places.	+ 2
	(b) If Num digits is 0, then number is rounded to the nearest digit.(c) If Num digits is less than 0 than number is rounded to the left of the decimal point.	= 4 marks
34	Q. Which function can be used as an alternate	
	Ans. LOOKUP function can be used as an alternative to 'IF' function for elaborate tests that exceed the time + for nesting of IF Function LOOKUP function has two forms.	

(1) Vector form (2) Array form	1
Vector form	
V. LOOKUP (Lookup_value, Lookup_vector, result_vector)	
 Lookup_value is a value that LOOKUP searches for in the first vector. It can be number, text, a logical value or a name etc. 	2 1/2
 Lookup_vector is a range that contains only one row or one column 	2 72
 Lookup result is a range that contains only one row or column. It must be the same size as lookup_vector array form 	
LOOKUP (Lookup_value, array).	
 Lookup_value is the value that LOOKUP searches for in an array-It can be a number, text, a logical value, or a name or reference that refers to a value. 	2 ½ = 6
 Array is a range of cells that contains text, numbers logical values that we want to compare with lookup_value. 	ь marks