## MARKING SCHEME STRICTLY CONFIDENTIAL (FOR INTERNAL AND RESTRICTED USE ONLY) SENIOR SCHOOL CERTIFICATE EXAMINATION, 2025 ACCOUNTANCY (SUBJECT CODE—055) (QUESTION PAPER CODE—67/4/2)

## **General Instructions: -**

- 1 You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully
- 2 "Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its' leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc may invite action under various rules of the Board and IPC."
- 3 Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and due marks be awarded to them.
- 4 The Marking scheme carries only suggested value points for the answers. These are in the nature of Guidelines only and do not constitute the complete answer. The students can have their own expression and if the expression is correct, the due marks should be awarded accordingly.
- 5 The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. If there is any variation, the same should be zero after deliberation and discussion. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators
- 6 Evaluators will mark( ∨ ) wherever answer is correct. For wrong answer CROSS 'X" be marked. Evaluators will not put right (√) while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.
- 7 If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left-hand margin and encircled. This may be followed strictly
- 8 If a question does not have any parts, marks must be awarded in the left-hand margin and encircled.
   This may also be followed strictly
- **9** If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out with a note **"Extra Question"**.
- **10** No marks to be deducted for the cumulative effect of an error. It should be penalized only once.

- 11 A full scale of <u>0-80</u> marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.
- **12** Every examiner has to necessarily do evaluation work for full working hours i.e., 8 hours every day and evaluate 20 answer books per day in main subjects and 25 answer books per day in other subjects (Details are given in Spot Guidelines)
- **13** Ensure that you do not make the following common types of errors committed by the Examiner in the past:-
  - Leaving answer or part thereof unassessed in an answer book.
  - Leaving answer or part thereof unassessed in an answer book.
  - Wrong totalling of marks awarded on an answer.
  - Wrong transfer of marks from the inside pages of the answer book to the title page.
  - Wrong question wise totalling on the title page.
  - Wrong totalling of marks of the two columns on the title page.
  - Wrong grand total.
  - Marks in words and figures not tallying/not same.
  - Wrong transfer of marks from the answer book to online award list.
  - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should merely be a line. Same is with the X for incorrect answer.)
  - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
- 14 While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) marks
- **15** Any un assessed portion, non-carrying over of marks to the title page, or totalling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
- **16** The Examiners should acquaint themselves with the guidelines given in the "**Guidelines for spot Evaluation**" before starting the actual evaluation.
- **17** Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totalled and written in figures and words.
- **18** The candidates are entitled to obtain photocopy of the Answer Book on request on payment of the prescribed processing fee. All Examiners/Additional Head Examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as given in the Marking Scheme.

	PART A	
	(ACCOUNTING FOR PARTNERSHIP FIRMS AND COMPANIES)	
1	Q. Rajat and Samar were partners	1
	<b>Ans.</b> (A) - ₹ 7,50,000	1 mark
2	Q. Elvis, Finch and Gordan entered into	
		1
3	Ans. (B) - ₹ 3,00,000         (a) Q. 'Reserve Capital' can be	mark
3	(a) Q. Reserve Capital can be	1
	<b>Ans</b> . (B) - only at the time of winding up of the company.	mark
	<u>OR</u>	<u>OR</u>
	(b) Q. An offer of securities or invitation to	
		1
	Ans. (C) - Private Placement.	mark
4	Q. Diksha Ltd. invited applications for issuing	1
	<b>Ans.</b> (A) ₹ 22,00,000	nark
5	<b>Q.</b> The business of a partnership firm	
		1
	Ans. (D) - Mutual Agency	mark
6	Q. Reema, Meesha and Shikha were partners	1
	<b>Ans.</b> (C) - ₹ 50,000	mark
7	Q. White, Shaun and Todd were partners	
		1
8	Ans. (B) – Bank A/c Q. Neeru and Pooja were partners	mark
Ŭ		1
	Ans. (D) - ₹ 10,00,000	mark
9	Q. Assertion (A): Partners' salary is debited	
	Ans. (A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct	1 mark
	explanation of Assertion (A).	murk
10	Q. Kabir and Lara were partners	
		1
	Ans. (C) - ₹ 6,00,000	mark
11	Q. Prakhar and Rajan were partners	1
	<b>Ans.</b> (A) - 3:2	mark
12	(a) Q. Tavish, Umesh and Varun were partners	
		1
	<b>Ans.</b> (A) - <u>21</u> 72	mark
	72 <u>OR</u>	<u>OR</u>

	(b) Q. Asi	it, Sonu and Hina were partners				
		-,				1
	• •	₹ 10,00,000				mark
13	(a) Q. Aji	t, Biswas and Chitra were partners	•••••	•		
		Ŧ 45 000				1
	<b>Ans.</b> (C) -					mark
		<u>OR</u>				OR
	(b) Q. Ish	a, Julie and Kavita were partners				<u></u>
						1
	Ans. (A) - 🗟					mark
14	Q. That po	ortion of the called up capital which		•••		
		Daid un Canital				1
15	Ans. $(C) -$	Paid-up Capital 1 <sup>st</sup> April 2024, Bright Ltd. issued				mark
15			•••••			1
	<b>Ans</b> . (A) -	₹ 2,00,000				mark
	( )	<u>OR</u>				<u>OR</u>
	(b) Q. Mir	nimum Subscription for allotment of shares .	•••••	•••••		1
	<b>Ans</b> . (B) - I	scued				mark
16	1 /	valik Ltd. issued				1
10						mark
	<b>Ans.</b> (B) -	₹ 20,00,000				
		<u>OR</u>				<u>OR</u>
	<i></i>					
	(b) Q. Key	va Ltd. issued				1 mark
	<b>Δns</b> (Δ) - ₹	₹ 16,00,000				mark
17		Rishu and Kishu were partners	••••			
	Ans.	•				
		JOURNAL	-			
	Date	Particulars	L.F.	Dr.	Cr.	
				Amount (₹)	Amount (₹)	
	2024	Rishu's Capital A/c Dr.		1,75,000		
	April 1	Kishu's Capital A/c Dr.		3,50,000	F 35 000	
		To Nishu's Capital A/c (adjustment entry due to change in profit			5,25,000	(1)
		sharing ratio)				
	Working N		1	1		
	-	= Nishu : Rishu : Kishu = 8:7:5				
	New Ratio	= Nishu : Rishu : Kishu = 5:8:7				+
	o					
	-	Share = Old Share – New Share				
		crificing Share = 8/20 – 5/20 = 3/20 (sacrifi crificing Share = 7/20 – 8/20 = -1/20 (gain)	ce)			(1)
		crificing Share = $5/20 - 3/20 = -1/20$ (gain) crificing Share = $5/20 - 7/20 = -2/20$ (gain)				

General	ars				₹			
General	Reserve			10,0	0,000	1		+
Debit Ba	lance of Profi	it and Loss Aco	count	(2,00	),000)			
Goodwil	l of the firm			20,0	0,000			(1
Revaluat	tion Profit			<u>7,0</u>	0,000			
Total					0,000			=
				Rishu	Gains :	= 1/20 x 35,00,0	00 = ₹ 1,75,000	ma
		5,00,000 = ₹ 3						
-	and Balbir w	vere partners.		•••••	••••			
Ans			JOURN	AL				
Date	Particulars				L.F.	Dr.	Cr.	
						Amount (₹)	Amount (₹)	
2024	Investment	Fluctuation F	und A/c	Dr.		15,00,000		
April 1		tment A/c					15,00,000	
	•	t Fluctuation I						(1)
	₹ 15,00,000	r loss on						
2024	investment	,	Fund A/-					1
2024		Compensation	-	Dr.		50,00,000	41.00.000	
April 1		men Compens ir's Capital A/c		A/C			41,00,000 5,00,000	(1)
		,				4,00,000	(1)	
		r's Capital A/c Compensatior	n Claim of				4,00,000	
		) covered from						
		ion Fund and						
		rs' capital in	old					
	ratio )	·	•					=
								та
·		oy entered in	to partnersh	nip	••••••	••••••		
• •	bhay and Suj							
(a) Q. A Ans.	bhay and Suj							
• •	bhay and Suj.	Profit and	d Loss Appro	opriatio	on Acc	ount		
Ans. Dr.			e year ended	<b>31</b> <sup>st</sup> N	/larch 2		Cr.	
Ans.			e year ended Amount	-	/larch 2		Amount	
Ans. Dr. Particula		for the	e year ended	<mark>l 31<sup>st</sup> N</mark> Partic	/larch 2	2024		
Ans. Dr. Particula To Profit	ars	for the	e year ended Amount	<b>By P8</b>	/larch 2 culars	2024	Amount	
Ans. Dr. Particula To Profit Abhay	ars transferred t	for the	e year ended Amount	By P8	March 2 culars aL A/c - et Prof	2024	Amount (₹)	(1)
Ans. Dr. Particula To Profit Abhay	ars transferred t y's Capital	for the to 4,00,000	e year ended Amount (₹)	By P& (Ne By Int	March 2 culars aL A/c - et Prof	2024 - it)	Amount (₹) 6,50,000	=
Ans. Dr. Particula To Profit Abhay	ars transferred t y's Capital	for the to 4,00,000	e year ended Amount (₹)	By P8 (Ne By Int Ab	<b>Narch</b> 2 culars L A/c - et Prof	2024 - it) on Drawings	Amount (₹) 6,50,000	3
Ans. Dr. Particula To Profit Abhay	ars transferred t y's Capital	for the to 4,00,000	e year ended Amount (₹)	By P8 (Ne By Int Ab	March 2 culars L A/c - et Prof cerest o hay's	2024 - it) on Drawings 30,00	Amount (₹) 6,50,000	=
Ans. Dr. Particula To Profit Abhay	ars transferred t y's Capital	for the to 4,00,000	e year ended Amount (₹) 7,00,000 7,00,000	By P8 (Ne By Int Ab	March 2 culars L A/c - et Prof cerest o hay's	2024 - it) on Drawings 30,00	Amount (₹)           6,50,000           0           50,000	= 3 ma
Ans. Dr. Particula To Profit Abhay Sujoy'	ars transferred t y's Capital 's Capital	for the to 4,00,000 <u>3,00,000</u>	e year ended Amount (₹) 7,00,000 7,00,000	By P& (Ne By Int Ab Suj	Aarch 2 culars L A/c et Prof eerest c hay's ioy's	2024 - it) on Drawings 30,00	Amount (₹)           6,50,000           0           50,000	= 3 ma
Ans. Dr. Particula To Profit Abhay Sujoy'	ars transferred t y's Capital 's Capital onia and Shru	for the to 4,00,000	e year ended Amount (₹) 7,00,000 7,00,000	By P& (Ne By Int Ab Suj	Aarch 2 culars L A/c et Prof eerest c hay's ioy's	2024 - it) on Drawings 30,00	Amount (₹)           6,50,000           0           50,000	= 3 ma
Ans. Dr. Particula To Profit Abhay Sujoy' (b) Q. So Ans.(i)	ars transferred t y's Capital 's Capital onia and Shru	for the 4,00,000 <u>3,00,000</u> uti were partr	e year ended Amount (₹) 7,00,000 7,00,000 7,00,000	By P& (Ne By Int Ab Suj	Aarch 2 culars L A/c - et Prof rerest o hay's joy's	2024 - it) on Drawings 30,00 <u>20,00</u>	Amount (₹)           6,50,000           0           50,000	= 3 ma
Ans. Dr. Particula To Profit Abhay Sujoy' (b) Q. So Ans.(i)	ars transferred t y's Capital 's Capital onia and Shru ) onia's share	for the to 4,00,000 <u>3,00,000</u> uti were partr of profit = 5/8	e year ended Amount (₹) 7,00,000 7,00,000 7,00,000 <u>OR</u> ners 3 x 24,00,000	By P& (Ne By Int Ab Suj	Aarch 2 culars L A/c - et Prof erest o hay's joy's	2024 - it) on Drawings 30,00 <u>20,00</u>	Amount (₹)           6,50,000           0           50,000	= 3 ma <u>0</u>
Ans. Dr. Particula To Profit Abhay Sujoy' (b) Q. So Ans.(i)	ars transferred t y's Capital 's Capital onia and Shru onia's share hruti's share	for the 4,00,000 <u>3,00,000</u> uti were partr	e year ended Amount (₹) 7,00,000 7,00,000 7,00,000 0R ners 3 x 24,00,000 3 x 24,00,000	I <b>31</b> <sup>st</sup> N Partic By P& (Ne By Int Ab Suj = ₹ 15 = ₹ 9	Aarch 2 culars L A/c - et Prof erest c hay's joy's	2024 - it) on Drawings 30,00 <u>20,00</u> 0	Amount (₹)           6,50,000           0           50,000	(1x = 3 ma 

(ii)				
	Sonia's share of profit = 5/8 x (24,00,000 - 4,	00,000)	=₹12,50,000	
	Shruti's share of profit = 3/8 x (24,00,000 - 4,			
	Working :	- <b>-</b>		
	Sonia's Interest on Capital = 10/100 x 25,00,00			
	Shruti's Interest on Capital = 10/100 x 15,00,00			
		<u> </u>	4 <u>,00,000</u>	
Noto: I	ull credit to be given if a student has calculate	d char	o of profit by pro	parina D/I
	Appropriation A/c	u shun		punng F/L
	Mallark Ltd. purchased assets			
Ans.				
	Books of Mallark	Ltd.		
	JOURNAL			
Date	Particulars	L.F.	Dr.	Cr.
			Amount (₹)	Amount (₹)
	Assets A/c Dr.		40,00,000	
	Goodwill A/c Dr		1,00,000	
	To Liabilities A/c			5,00,000
	To Naroha Ltd.			36,00,000
	(Business of Naroha Ltd. taken over at			
	₹ 36,00,000)	_		
	Naroha Ltd. Dr.		36,00,000	20.00.000
	To 7% Debentures A/c To Securities Premium A/c			30,00,000 6,00,000
				0,00,000
	(issued 30,000, 7% Debentures of ₹ 100			
	(issued 30,000, 7% Debentures of ₹ 100			
(b) Q. :	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%)			
	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) <u>OR</u>			
(b) Q. : Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) <u>OR</u> Sunlock Ltd. purchased assets			
	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock			
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL	Ltd.	Dr.	
	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock			Cr.
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars	Ltd.	Amount (₹)	
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars	Ltd.		Cr.
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c Du	Ltd.	Amount (₹)	Cr. Amount (₹)
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c Du To Liabilities A/c	Ltd.	Amount (₹)	Cr. Amount (₹) 6,00,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c Du To Liabilities A/c To Moondock Ltd.	Ltd.	Amount (₹)	Cr. Amount (₹) 6,00,000 41,40,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c To Liabilities A/c To Moondock Ltd. To Capital Reserve A/c	Ltd.	Amount (₹)	Cr. Amount (₹) 6,00,000 41,40,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c To Liabilities A/c To Moondock Ltd. To Capital Reserve A/c (Business of Moondock Ltd. taken over at	Ltd.	Amount (₹)	Cr. Amount (₹) 6,00,000 41,40,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c To Liabilities A/c To Moondock Ltd. To Capital Reserve A/c (Business of Moondock Ltd. taken over at ₹ 41,40,000)	Ltd. L.F.	Amount (₹) 50,00,000	Cr. Amount (₹) 6,00,000 41,40,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c To Liabilities A/c To Moondock Ltd. To Capital Reserve A/c (Business of Moondock Ltd. taken over at ₹ 41,40,000) Moondock Ltd. Dr	Ltd. L.F.	Amount (₹) 50,00,000 41,40,000	Cr. Amount (₹) 6,00,000 41,40,000
Ans.	(issued 30,000, 7% Debentures of ₹ 100 each at a premium of 20%) Sunlock Ltd. purchased assets Books of Sunlock JOURNAL Particulars Assets A/c Dr To Liabilities A/c To Moondock Ltd. To Capital Reserve A/c (Business of Moondock Ltd. taken over at ₹ 41,40,000) Moondock Ltd. Dr Discount on Issue of Debentures A/c Dr	Ltd. L.F.	Amount (₹) 50,00,000 41,40,000	Cr. Amount (₹) 6,00,000 41,40,000 2,60,000

					of PQ Ltd. URNAL				
Date	Par	ticulars				L.F.	Dr. Amount (₹ )	Cr. Amount (₹ )	
	Тс (Ар	k A/c Debenture Appl plication amount entures)			Dr.		1,80,000	1,80,000	
	Т	enture Application o 11% Debenture plication amount	es A/c		Dr. ebentures		1,80,000	1,80,000	
	To To (Alle	enture Allotmen 11% Debenture Securities Prem otment amount o	s A/c ium A/		Dr. entures		4,80,000	4,20,000 60,000	
	Ban To	uding premium) k A/c Debenture Allot Dtment amount r			Dr		4,80,000	4,80,000	(1
-			P	ai theis			•••		
Ans.								Gr	
Dr.		Particulars	P	Iqbal's	Executor's A	Account	t	Cr. ₹	
	23	Particulars To Bank A/c To balance c/d	(½) (½)		Executor's A Date 2022 April 1 2023	Account Partic By Iqb	<b>t</b> ulars val's Capital A/c	₹ (1) 4,00,000	<u>m</u>
Dr. Dat	23 h 31	To Bank A/c	(1/2)	<b>Iqbal's</b> ₹ 2,40,000	Executor's A Date 2022 April 1	Account Partic By Iqb	<b>t</b> ulars val's Capital A/c	₹	
Dr. Dat 202 Marcl "	23 h 31 24	To Bank A/c	(1/2)	<b>Iqbal's</b> ₹ 2,40,000 2,00,000	Executor's A Date 2022 April 1 2023 March 31 2023 April 1 2024	Account Partic By Iqb By Inte By bal	t ulars oal's Capital A/c erest A/c ( ance b/d (	₹       (1)     4,00,000       ½)     40,000       4,40,000       4,40,000       2,00,000	
Dr. Dat 202 Marcl " 202	23 h 31 24	To Bank A/c To balance c/d	(½) (½)	Iqbal's ₹ 2,40,000 2,00,000 4,40,000	Executor's A Date 2022 April 1 2023 March 31 2023 April 1	Account Partic By Iqb By Inte By bal	t ulars oal's Capital A/c erest A/c ( ance b/d (	₹       (1)     4,00,000       ½)     40,000       4,40,000	
Dr. 202 Marcl 202 Marcl	23 h 31 24 h 31	To Bank A/c To balance c/d	(½) (½) (½)	Iqbal's         ₹         2,40,000         2,00,000         4,40,000         2,20,000         2,20,000	Executor's A Date 2022 April 1 2023 March 31 2023 April 1 2024 March 31	Account Partic By Iqb By Inte By bal	t ulars oal's Capital A/c erest A/c ( ance b/d (	₹       (1)     4,00,000       ½)     40,000       4,40,000       4,40,000       2,00,000       ½)     20,000	

Dr.		Reali	sation Account			Cr.	
Partic	ulars	Amount (₹)	Particulars			Amount (₹)	
Mac	ndry Assets t/f: <b>(1)</b> ninery 8,00,000 stments 5,00,000		By Sundry Liabil Bank Overdr Creditors		/f: <b>(½)</b> 9,00,000 10 <u>,00,000</u>	19,00,000	
Debt Stocl	x <u>3,00,000</u>	28,00,000	By Manav's Cap		'c <b>(½)</b>	6,00,000	
(Re	mit's Capital A/c (1) alisation Expenses) nk A/c (Bank O/d) (1)	1,00,000 9,00,000	(Investment) By Bank A/c (De By Bank A/c (Ma	btors)		10,00,000 4,00,000	
To Pro	ofit transferred to rtners' Capital A/c <b>(1)</b>	9,00,000		achine	ιγ) <b>(/2)</b>	4,00,000	
	anav 60,000 amit 4 <u>0,000</u>	1,00,000					= ( mai
		39,00,000				39,00,000	
•••	Centurian Ltd. invited ap	•					
Ans			s of Centurian Ltd URNAL	ł.			
Date	Particulars			L.F.	Dr. Amount (₹)	Cr. Amount (₹)	
	Bank A/c		Dr.		60,00,000	•	
	To Equity Share Applic (Application amount rec					60,00,000	(1
	Equity Share Application To Equity Share Capit To Securities Premiun To Calls in Advance A, To Bank A/c	al A/c n A/c	nt A/c Dr.		60,00,000	6,00,000 34,00,000 15,00,000 5,00,000	+ (13
	(Application amount transecurities premium, calls	s in advance a	• •				+
	Equity Share First and Fir To Equity Share Capit To Securities Premiun	tal A/c n A/c	Dr.		20,00,000	14,00,000 6,00,000	(1
	(First and Final call amou Bank A/c Calls in Advance A/c	unt due on 2,	<u>00,000 shares)</u> Dr. Dr.		4,95,000 15,00,000		+
	Calls in Arrear A/c To Equity Share First (First and Final call recei	ved with exce			5,000	20,00,000	(1)
	shares and calls in advar Equity Share Capital A/c Securities Premium A/c		Dr. Dr.		15,000 4,500		+
	To Share Forfeiture To Calls in Arrears A (1500 shares forfeited d	/c	yment of first			14,500 5,000	(1) =

			Romerio Ltd. JRNAL			
Date	Particulars			L.F.	Dr. Amount(₹)	Cr. Amount(₹)
2023 April 1		application and Al unt received on 8			80,00,000	80,00,000
n	Loss on Issue of I To 8% Debentur To Premium on (Application amo a/c and provision redemption of de	res A/c Redemption of De unt transferred to made for premiu ebentures)	Dr. ebentures A/c o debentures im on		80,00,000 4,00,000	80,00,000 4,00,000
2024 March31	Interest on Debe To Debenture H (Interest on debe	lolders A/c	Dr.		6,40,000	6,40,000
"	Debenture Holde To Bank A/c (Interest on debe		Dr.		6,40,000	6,40,000
"	Statement of Pro To Interest on I (Interest on debe		Dr. f.)		6,40,000	6,40,000
n	Securities Premiu Statement of Pro To Loss on Issue	ım A/c	Dr. Dr. ′c	-	3,00,000 1,00,000	4,00,000
Ans. Dr.	harv and Anmol v	Revalu	ation Account			Cr.
Particula		Amount (₹)	Particulars			Amount (₹)
To Fixed A To Stock	Assets	1,40,000 70,000	By Loss t/f to Atharv Anmol	1,5	I A/c 0,000 0,000	2,10,000
		2,10,000				2,10,000

Doution	A16 - ···	A		Capital Accour		A		Cr.	
Particulars	Atharv (₹)	Anmol	Surya (₹)	Particulars	Atharv (₹)		mol ₹∖	Surya (₹)	
То	(₹)	(₹) 0 60,00	(₹)	Dy balance b/d	(₹)		₹)	(₹)	
To Revaluation A/c <b>(½)</b>	1,50,000	5 60,00	J -	By balance b/d	8,00,000	4,00	),000	-	
.,. (,-,				By General Reserve A/c					
				(½)	2,50,000	1,00	,000	-	
To Cash A/c (1)				By Cash A/c <b>(½)</b>	-	-	-	3,00,000	(4)
To balance c/d <b>(1)</b>	6,00,000	) 1,50,00	3,00,000	By Premium for Goodwill	1,00,000	1,00	),000	-	=
	11,50,000	6,00,00	3,00,000	A/c <b>(1)</b>	11,50,000	6,00	,000	3,00,000	та
				DR					<u>o</u>
(b) Q. Chanda	an, Deepak	and Elvis		ners					
Ans: Dr.			Revaluation	Account				Cr.	
Particulars			mount (₹)				Δm	ount (₹)	
To Fixed Ass	otc	^	2,70,000		Capital A/	<u> </u>	AII		
				•	•				(1/2
To Bad Debt	S		30,000		60,0				•
					1 20 0				
				Deepak	1,20,0				
				Elvish	1,20,0			3,00,000	
			3,00,000	Elvish				3,00,000 <b>3,00,000</b>	
				Elvish	1,20,0			3,00,000	13
Dr.	Chanden		Partner	Elvish	1,20,0	00		3,00,000 Cr.	13
Dr. Particulars	Chandan (₹)	Deepak (₹)	Partner Elvish	Elvish	1,20,0 ounts Chandan	00 Deer		3,00,000 Cr. Elvish	13
	Chandan (₹) 60,000	Deepak (₹) 1,20,000	Partner Elvish (₹)	Elvish s' Capital Acco Particulars	1,20,0 Dunts Chandan (₹)	00	)	3,00,000 Cr.	13
Particulars	(₹)	(₹)	Partner Elvish (₹)	Elvish s' Capital Acco Particulars	1,20,0 ounts Chandan	00 Deer (₹	)	3,00,000 Cr. Elvish (₹)	13
Particulars To	(₹)	(₹)	Partner Elvish (₹)	Elvish s' Capital Acco Particulars By balance	1,20,0 Dunts Chandan (₹)	00 Deer (₹	)	3,00,000 Cr. Elvish (₹)	13
Particulars To Revaluation	(₹)	(₹)	Partner Elvish (₹)	Elvish s' Capital Acco Particulars By balance b/d (½) By General	1,20,0 Dunts Chandan (₹)	00 Deer (₹	) ,000	3,00,000 Cr. Elvish (₹)	13
ParticularsToRevaluationA/cToChandan's	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c	1,20,0 ounts Chandan (₹) 7,00,000	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½)	1,20,0 ounts Chandan (₹) 7,00,000 90,000	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
ParticularsToRevaluationA/cToChandan's	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's	1,20,0 ounts Chandan (₹) 7,00,000	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c	1,20,0 ounts Chandan (₹) 7,00,000 90,000	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½)	1,20,0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c	1,20,0 ounts Chandan (₹) 7,00,000 90,000	00 Deer (₹ 5,00	) ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Capital A/c	(₹)	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c	1,20,0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 Deer (₹ 5,00	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½)	(₹) 60,000	(₹) 1,20,000 60,000	Partner Elvish (₹) 1,20,000 60,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½)	1,20,0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 Deer (₹ 5,00	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance	(₹) 60,000	(₹) 1,20,000	Partner Elvish (₹) 1,20,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c	1,20,0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 Deer (₹ 5,00	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½)	(₹) 60,000 8,50,000	(₹) 1,20,000 60,000 8,25,000	Partner Elvish (₹) 1,20,000 60,000 8,25,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c	1,20,0 Dunts Chandan (₹) 7,00,000 90,000 60,000 60,000	00 Deer (₹ 5,00 1,80 3,25	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000 5,25,000	1
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance	(₹) 60,000	(₹) 1,20,000 60,000	Partner Elvish (₹) 1,20,000 60,000 8,25,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c	1,20,0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 Deer (₹ 5,00	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance c/d (½)	(₹) 60,000 8,50,000 9,10,000	(₹) 1,20,000 60,000 8,25,000 10,05,000	Partner Elvish (₹) 1,20,000 60,000 8,25,000 10,05,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c (½)	1,20,0 Dunts Chandan (₹) 7,00,000 90,000 60,000 60,000	00 Deer (₹ 5,00 1,80 3,25	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000 5,25,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance	(₹) 60,000 8,50,000 9,10,000 firm = 8,50,0	(₹) 1,20,000 60,000 8,25,000 10,05,000 00 + 5,00,00	Partner Elvish (₹) 1,20,000 60,000 8,25,000 10,05,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c (½)	1,20,0 Dunts Chandan (₹) 7,00,000 90,000 60,000 60,000	00 Deer (₹ 5,00 1,80 3,25	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000 5,25,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance c/d (½)	(₹) 60,000 8,50,000 9,10,000	(₹) 1,20,000 60,000 8,25,000 10,05,000 00 + 5,00,00	Partner Elvish (₹) 1,20,000 60,000 8,25,000 10,05,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c (½)	1,20,0 Dunts Chandan (₹) 7,00,000 90,000 60,000 60,000	00 Deer (₹ 5,00 1,80 3,25	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000 5,25,000	13
Particulars To Revaluation A/c (½) To Chandan's Capital A/c (½) To Cash A/c (½) To balance c/d (½)	(₹) 60,000 8,50,000 9,10,000 firm = 8,50,0	(₹) 1,20,000 60,000 8,25,000 10,05,000 00 + 5,00,00	Partner Elvish (₹) 1,20,000 60,000 8,25,000 10,05,000	Elvish s' Capital Acco Particulars By balance b/d (½) By General Reserve A/c (½) By Deepak's Capital A/c (½) By Elvish's Capital A/c (½) By Cash A/c (½)	1,20,0 Dunts Chandan (₹) 7,00,000 90,000 60,000 60,000	00 Deer (₹ 5,00 1,80 3,25	) ,000 ,000	3,00,000 Cr. Elvish (₹) 3,00,000 1,80,000 5,25,000	13 

26		lowing is the extract of the	e Balance Sheet of Sankalp I	td. as per	
	Ans.				
	(i)	(C) - ₹ 5,00,000			
	(ii) /····	(A) - 10,000			
	(iii)	(C) - ₹ 1,00,000			(1 x 6)
	(iv)	(B) - ₹ 80,000			(1 × 0)
	(v)	(D) - ₹ 70,000			= 6
	(vi)	(A) - NIL			marks
			PART B		
		_	OPTION - I		
			YSIS OF FINANCIAL STATEM	ENTS)	
27	(a) Q.	Cash Flow Statement is	prepared		
	۸				1
	Ar	ns. (A) – Accounting Stand	aru 3		mark
			<u>OR</u>		<u>OR</u>
	(b) Q.	Which of the following st	atements		<u> </u>
		C C			1
	Ar	<b>ns</b> . (D) - Payment of emplo	oyee benefit expenses will re	sult in cash outflow from	mark
		operating activitie	S.		
28	(2) 0	The tool of			1
20	(a) Q.		•••••		mark
	Ar	ns. (D) - Comparative State	ements		man
		( ) p	<u>OR</u>		OR
	(b) Q.	While preparing Commo	n Size Statement		1
					mark
	Ar	ns. (A) - Revenue from Op	erations		
29	Q. Sta	tement I : Snow Ltd. mad	e a net profit		
_					1
	Ans.(D	) Both the Statements a	are true		mark
30	Q. Th	e Quick Ratio of a compan	ly		
	Ang /F	) Durchasa of goods for s	ach.		1 mark
	Ans.(L	)) - Purchase of goods for o	.dSII		mark
31	Q. Cla	ssify the following items	under major heads and sub	heads	
		, 0	•		
	Ans.				
	S.N.	Item	Major Head	Sub Head	
	(a)	Calls in Advance	Current Liabilities	Other Current Liabilities	(½ x6)
	(b)	Work in Progress	Current Assets	Inventories	= 3
	(c)	Bank Overdraft	Current Liabilities	Short Term Borrowings	marks
					1

Q. From the following information	•••••			
Ans. In th	e books of Betanik Ltd			
	ze Statement of Profit a			
-	ear ended 31 <sup>st</sup> March 2			
Particulars	Absolute Amounts 31.3.2024 ₹	% of Revenue from Operations 31.3.2024		
I. INCOME				
Revenue from Operations	80,00,000	100	(½)	
TOTAL REVENUE	80,00,000	100		
II. EXPENSES				
Purchase of Stock in Trade	8,00,000	10	(½)	
Other Expenses	80,000	1	(½)	
TOTAL EXPENSES	8,80,000	11		
III. Profit Before Tax (I-II)	71,20,000	89	(½)	_
IV. Tax	35,60,000	44.5	(½)	= 3
V. Profit After Tax	35,60,000	44.5	(½)	marks
=₹ 9	0,000 x 100/70 9,00,000 and Tax = Profit Before = 9,00,000 + 3, = ₹ 12,00,000	Tax + Interest on Deber	ntures	+ (1) + (1) + (1) = 4
				mark
	<u>OR</u>			-
				<u>OR</u>
(b) Q. Calculate the amount of Openi	ing	•••••		
<ul> <li>Ans.</li> <li>Trade Receivable Turnover Ra</li> </ul>	ntio = <u>Net Credit Revenu</u> Average Trade Re			(½)
<ul> <li>Revenue from Operation = 0 Revenue from Operation = 8 4/5 Revenue from Operation Revenue from Operation = 8</li> </ul>	3,00,000 + 1/5 of Reven n = 8,00,000			+
Revenue from Operation = 8 Revenue from Operation = ₹				(1)

•	<ul> <li>Revenue from Operat</li> </ul>					
		ion - Cash Rever	ue from Opera	tion +	Credit Revenue from	+
	Operation		ide nom opera		Credit Revenue from	
	•	t Revenue from (	Operation + Cre	dit Re	venue from Operation	
	10,00,000 = 5/4 Credit		•			
	10,00,000 x 4/5 = Cred		•			
	₹ 8,00,000 = Credit Re		•			(1)
•	• 5 = <u>8,00,000</u>					+
	Average Trade Rece		•			(½
	Average Trade Receiv	able = < 1,60,00	0			(/2
•	Average Trade Receival	ble = Opening Tra	ade Receivable	s + Clo	sing Trade Receivable	+
	U	· · · · · · · ·	2			
Avera	ige Trade Receivable = <u>O</u>	pening Trade Rec	eivables + Ope	ning T	rade Receivable + 40,000	
			2			
	1,60,000 x 2 = 2 x Ope	-				
	3,20,000 - 40,000 = 2					
	2,80,000 / 2 = Openin	-				(1/2
	₹1,40,000 = Opening	Trade Receivable	9			+
	Ŧ4 00 000 ol · -					(½
	₹ 1,80,000 = Closing T	rade Receivable				
						= 4
• •						mai
ų. La	alculate Cash Flow from I	investing Activiti		•••••		
Ans.						
A13.						
		ash Flow from In	vesting Activit	ies		
	Particulars				Amount (₹)	
	Sale of 10% Long Terr			(½)	2,00,000	
	Purchase of Machiner	ry <b>(note no. 1)</b>		(½)	(3,02,000)	
	Sale of Machinery			(½)	48,000	
	Purchase of Goodwill			(1)	(40,000)	
	Purchase of Investme	nts in Shares of F	Pinnacle Ltd.	(½)	(9,00,000)	
				• •		(5)
	Dividend Received fro	om Pinnacle Ltd.		(½)	40,000	(5)
	Dividend Received fro Interest Received on 2				40,000 45,000	(5)
				(½)		(53
	Interest Received on 2	10% Long Term lı	nvestment	(½) (½)	45,000	(5)
	Interest Received on 2 Sale of Patents <b>Net Cash used in Inve</b>	10% Long Term lı	nvestment	(½) (½) (1)	45,000 1,50,000	
Note	Interest Received on 2 Sale of Patents <b>Net Cash used in Inve</b>	10% Long Term In	nvestment	(½) (½) (1) (½)	45,000 1,50,000 <b>(7,59,000)</b>	
Dr.	Interest Received on 3 Sale of Patents <b>Net Cash used in Inve</b> No. 1	10% Long Term In esting Activities Plant and Ma	nvestment chinery Accour	(½) (½) (1) (½)	45,000 1,50,000 (7,59,000) Cr.	(5½ +
Dr. Parti	Interest Received on 2 Sale of Patents Net Cash used in Inve No. 1 iculars	10% Long Term In esting Activities Plant and Ma Amount (₹)	nvestment chinery Accour Particulars	(½) (½) (1) (½) nt	45,000 1,50,000 (7,59,000) Cr. Amount (₹)	
Dr. Parti To Ba	Interest Received on 3 Sale of Patents <b>Net Cash used in Inve</b> <b>No. 1</b> iculars alance b/d	10% Long Term In esting Activities Plant and Ma Amount (₹) 6,00,000	nvestment chinery Accour Particulars By Bank A/c (s	(½) (½) (1) (½) nt sale)	45,000 1,50,000 (7,59,000) Cr. Amount (₹) 48,000	+
<b>Dr.</b> Parti To Ba To St	Interest Received on 2 Sale of Patents <b>Net Cash used in Inve</b> <b>No. 1</b> iculars alance b/d tatement of P/L (gain)	10% Long Term In esting Activities Plant and Ma Amount (₹) 6,00,000 6,000	nvestment chinery Accour Particulars By Bank A/c (s By Depreciatio	(½) (½) (1) (½) nt sale) on A/c	45,000 1,50,000 (7,59,000) Cr. Amount (₹) 48,000 60,000	+
<b>Dr.</b> Parti To Ba To St	Interest Received on 3 Sale of Patents <b>Net Cash used in Inve</b> <b>No. 1</b> iculars alance b/d	10% Long Term In esting Activities Plant and Ma Amount (₹) 6,00,000	nvestment chinery Accour Particulars By Bank A/c (s	(½) (½) (1) (½) nt sale) on A/c	45,000 1,50,000 (7,59,000) Cr. Amount (₹) 48,000	(5½) + (½) = (

			PART B OPTION – II							
		(0	OMPUTERISED ACCOUNTING)							
27	(a) O. T	•	entification of							
	Ans.	(A) – Sequential Code	<u>OR</u>		1 mark <u>OR</u>					
	(b) Q. Absence of data item is									
	Ans.	Ans. (C) - Null Value								
28		is the activity sequence	·							
	- (-)				1					
20			nd process data and then com	municate information.	mark					
29	Q. IT IS a	widely accepted			1					
	<b>Ans.</b> (B)	– Password Security			mark					
30		LABELS' in Excel means .								
					1					
	Ans.	(D) - Both (A) and (B)			mark					
			<u>OR</u>		<u>OR</u>					
	(b) Q. V	Which of the following is	s not		1					
	۸۳۵	(C) - Page Layout			1 mark					
31		rentiate between tailore	d and specific		mark					
51	Ans. (ar									
		Basis	Tailored Softwares	Specific Softwares						
	(i)	Nature of	It is suitable for	It is suitable for						
		business	large/typical businesses.	medium businesses.						
	(ii)	Cost of	Cost of installation is	Cost of installation is						
		installation	high in case of tailored	lower than the tailored						
			software.	software.						
	(iii)	Expected level	Level of Secrecy is	Level of Secrecy is						
		of secrecy	high.	less than the						
	(;,.)	No of woors and	They are fer	tailored software.						
	(iv)	No. of users and their interface	They are for unlimited users.	They are for specific users and interface is						
				as per specification.						
	(v)	Adaptability	Their adaptability is	Their adaptability is						
			specific.	less than the						
				tailored software.	(1 x 3)					
	(vi)	Training	Requirement for	Requirement for	= 3					
		required	training is high.	training is medium.	marks					
22	0.111/21	the education of the								
32	Ans. Foll (1) Help		es of using graphs.	ables. A graph may be quicker an paging through raw data.						

	(2) Help to present: When you want to present information in as little time as possible,	
	Graphing plays a key role. Graphs provide the ideas and information in such a way that	
	they catch the attention of users of information and they also appreciate the less time-	
	consuming presentation which helps in taking quick decisions.	(, , )
	(3) Help to Convince: Different characteristics of data can be presented in such a way that	(1 x 3)
	it convinces the seeker. Graphs have the ability to take large amounts of information	= 3
	and make them into exhibitions that are easily used to persuade.	marks
33	(a) Q. What are the different phases	
	Ans.	
	Different phases of accounting cycles which can be processed through computer are as	
	Follows:	
	1. Analysis of business transactions.	
	<ol><li>Posting of Journal entries to ledger accounts.</li></ol>	
	<ol><li>Preparation of trial balance from balances of accounts.</li></ol>	
	<ol><li>Review of accounts and making of necessary adjustments.</li></ol>	
	5. Posting of adjustments to ledger and preparation of adjusted trial balance.	
	6. Adjusted trail balance in used to prepare Profit and Loss account and Balance Sheet.	4
	7. Financial statements are prepared from the finally adjusted ledger and balancing	marks
	the accounts.	
	<u>OR</u>	<u>OR</u>
	(b) Q. List eight uses of accounting	
	Ans.	
	Uses of accounting software. (Any 8)	
	<ol> <li>It can perform all basic accounting functions.</li> </ol>	
	2. Manage the stores	
	3. Can perform the job of 'Costing'	
	4. Manage payroll	
	5. Can get many Management Information System reports which are useful for	
	day-to-day function.	
	6. File Tax returns like prepare VAT Forms, TDS returns, etc.	(½x 8)
	7. Maintain budgets	
	8. Calculate interest on pending amounts.	= 4
	9. Manage data over different locations and synchronize it.	marks
34	Q. Which error appears when there is	
	Ans	
	Correct #NUM! ERROR will appear if the formula or function will contain invalid numeric	(1)
	value.	
		+
	To correct it:	
	1. Optionally, click the cell that displays the error, and click the button that appears and	
	then click "Show Calculation Steps."	
	2. Review the possible causes and solutions – Using the unacceptable argument in a	
	function that requires a numeric argument.	
	3. Make sure that arguments used in the function are numbers using a worksheet	(5)
	function that iterates, such as IRR or RATE and the function cannot find a result.	
	4. Use a different starting value for worksheet function.	
	5. Change the number of times Microsoft Office Excel iterates formulas.	= 6
		marks
L		